

STATUTORY BASIS AND PURPOSE

Basis: The statutory basis for these regulations is 23-3.1-104 (1)(a) CRS., which authorized the student loan division of the Department of Higher Education, to promulgate rules and regulations for the administration of the student loan program.

Purpose: To repeal existing outdated regulations and incorporate by reference all federal regulations as amended.

Regulation: 34 C.F.R. Parts 668 and 682; 20 U.S.C. §§ 1071, *et seq.*, as amended

34 C.F.R. Part 668 http://www.access.gpo.gov/nara/cfr/waisidx_05/34cfr668_05.html

34 C.F.R. Part 682 http://www.access.gpo.gov/nara/cfr/waisidx_05/34cfr682_05.html

Copies of these regulations may be obtained from the office of College Assist, 3015 So. Parker Rd., Suite 400, Aurora, Colorado 80014. The proposed rules will be posted on the College Assist website at www.college-assist.com